

SKP RESOURCES BHD
(formerly known as Vital Conglomerate Berhad)
(Company No: 524297-T)
Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

| | AS AT END OF CURRENT QUARTER 30/06/2003 RM'000 | AS AT PRECEDING FINANCIAL YEAR END 31/03/2003 RM'000 |
|---|---|---|
| Property, plant and equipment | 39,384 | 39,916 |
| Current assets | | |
| - Inventories | 3,950 | 4,286 |
| - Trade receivables | 10,775 | 8,634 |
| - Other receivables and prepayments | 2,311 | 620 |
| - Marketable securities | 2,000 | 2,000 |
| - Cash and bank balances | 32,619 | 33,735 |
| | <u>51,655</u> | <u>49,275</u> |
| Current liabilities | | |
| - Trade payables | 4,702 | 5,923 |
| - Other payables | 4,511 | 3,458 |
| - Short term borrowings | 473 | 328 |
| - Provision for taxation | 649 | 750 |
| | <u>10,335</u> | <u>10,459</u> |
| Net current assets or current liabilities | 41,320 | 38,816 |
| | <u>80,704</u> | <u>78,732</u> |
| Share capital | 48,000 | 48,000 |
| Reserves | | |
| - Share premium | 6,165 | 6,165 |
| - Retained profit | 4,712 | 3,073 |
| | <u>58,877</u> | <u>57,238</u> |
| Reserve on consolidation | 16,983 | 17,869 |
| | <u>75,860</u> | <u>75,107</u> |
| Minority interests | 25 | 35 |
| Long term borrowings | 927 | 890 |
| Deferred taxation | 3,892 | 2,700 |
| | <u>80,704</u> | <u>78,732</u> |
| Net tangible assets per share (RM) | <u>1.58</u> | <u>1.56</u> |

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2003.